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BF-1515

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Chief, Operations and Liaison Branch

22 March 1955

INFO : Chief, Monetary Branch

Chief, Finance Division

Inactive Currencies at Class B Stations

1. Recent reports of field audits by Audit Staff personnel have revealed that currencies are being maintained at certain Class B Stations after the station's requirement for that currency ceased to exist.

2. O & L Branch auditors should include in their audit of Class B Station accountings a review of the activity in the various currencies maintained by the Station. When it is determined that a currency has been inactive for a six-month period, a memorandum to the Station Chief should be prepared suggesting that the currency be returned to Headquarters if it is no longer required by the Station. Each such letter will be coordinated with Monetary Branch before being released from the Finance Division.

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